

# **BA ECONOMICS**

## **PROGRAMME SPECIFIC OUTCOMES**

PSO1	Understand primary, secondary and tertiary sectors of Indian economy and Kerala economy
PSO2	Understand economic theories on consumption, savings, investment and distribution at micro and macro levels
PSO3	Analyse world and Indian economic growth, development and reforms
PSO4	Compute and interpret the economic indicators using mathematical and statistical techniques

## **COURSE OUTCOMES**

<b>PROGRAMME</b>	<b>PROGRAMME SPECIALIZATION</b>	<b>COURSES</b>	<b>OUTCOME</b>
<b>BA</b>	<b>Economics (Core Courses)</b>	VEC1B01 Microeconomics I	Understand nature, scope and methodology of micro economics
			Determine market equilibrium based on demand and supply curves
			Determine elasticity of demand and supply
			Determine consumer equilibrium under cardinal and ordinal utility theories
			Application of indifference curves
			Differentiate price and substitution effects in Hicksian and Slutsky methods
			Understand the concept of consumer surplus
			Understand the concept of production function and explain the properties of

			CD and CES production functions
			Determine producers equilibrium using isocost line and isoquants
		VEC2B02 Microeconomics II	Understand the various concepts of cost
			Examine the traditional and modern theories of cost
			Describe the structure and equilibrium of perfectly competitive market
			Understand monopoly market structure and its short run and long run equilibrium
			Compare various degrees of price discrimination
			Examine the features of monopolistic competition
			Understand the concepts of product differentiation and selling cost
			Explain the characteristics of oligopoly and different models of oligopoly
			Understand the demand and supply of inputs and factor price determination
		VEC3B04 Modern Banking and Insurance	Explain the Brief History of Banking
			Examine the functions of Development banks

			Discuss the recent trends in Banking
			Discuss the implications of Banking sector reforms
			Explain the types of insurance organisations
			Discuss the risk management process in insurance sector
			Explain the Life insurance, Term insurance and Endowment policies
		VEC4B06 Computer Application for Economic Analysis	Understand the basic components of a computer
			Explain different types of computer softwares
			Apply MS word to form documents
			Apply MS word for recording and mail merging
			Apply EXCEL for creating text, charts, graphs and formulae
			Apply EXCEL to execute different mathematical, statistical and financial functions
			Apply PPT to create presentations
			Explain the evolution of internet and its basic terminologies
			What are the uses of internet in modern era

		VEC5B07 Macroeconomics I	Understand scope, basic concepts and models of macroeconomics
			Understand definition concepts and methods of computation of National Income
			Explain classical theories and concepts of Macro economics
			Understand Keynesian theories, concepts and computation of variables
			Examine income determination through 2sectors and 3 sectors by diagrammatic and algebraic method
			Examine instruments of fiscal policy and operation of multiplier effect in the economy
			Understand equilibrium and disequilibrium concepts
			Understand Keynesian theory of employment and equilibrium
		VEC5B08 India's Economic Development: National and Regional	Understand the development experience in India during pre and post independent period
			Analyse the economic reforms since 1991
			Explain the sectoral contribution of

			Agriculture and Industry
			Explain the trend in agriculture and industrial sector in India
			What are the challenges facing Indian Economy?
			Examine the remedial measures to overcome the challenges
			Explain the structural development of Kerala Economy
			Examine the Kerala Model of Development
		VEC5B09 Economics of Capital Market	An understanding about the characteristics of different financial assets
			Knowledge about the basic concepts, structure and functions of capital market
			An understanding about the capital market instruments and institutions
			To study the role of SEBI in capital market
			Knowledge about the functions of primary market and its intermediaries
			Identification of the methods of issue in

			the new issue market and its applications
			Analysis about the secondary market and the stock market indices
		VEC5B10 International Economics	Understand the importance of internal and international trade
			Explain the superiority of Modern theory of trade by comparing other theories.
			Examine the commercial policy of international trade.
			Explain different forms of economic integration
			Examine different systems of foreign exchange determination
			Explain the equilibrium and disequilibrium in Balance of Payment.
			Examine different classifications of international financial flows.
		VEC6B11 Macroeconomics II	Understand the nature and functions of money
			Examine the theories of money
			Describe theories of inflation and

			identify measures to control inflation
			Understand meaning and types of unemployment
			Compare various theories of business cycle
			Examine fiscal, Monetary and income policies and their instruments
			Examine the open economy macro models
			Describe the general equilibrium of an open economy using IS-LM-BP curves
			Compare the relative effectiveness of monetary and fiscal policy
		VEC6B12 Mathematical Economics	Explain the scope of mathematical economics with respect to other branches of economics
			Define economic functions
			Estimate average functions and marginal functions from total functions
			Calculate profit maximizing output and cost minimizing output using Lagrangian multiplier and substitution methods
			Differentiate production functions including homogenous, non homogenous, linear and non linear
			Explain the properties of CD Production

			function
			Apply linear programming for constraint optimisation
			Determine market equilibrium under perfectly competitive, monopoly, monopolistic and oligopoly markets
		VEC6B13 Public Finance	Understand the meaning and scope of public finance
			Realizing the type of goods specially public goods, private goods, mixed and merit goods
			Recognizes the sources of public revenue
			Understand the major taxes in India along with effects, impacts, incidence and shifting of taxes
			Recognizing the meaning and importance of public expenditures and related theories
			Understanding the concept of project evaluation and cost benefit analysis
			Realizing the concept of public debt and debt management



			Understanding budget and types of budget
			Understanding the Meaning and importance of local finance in India and role of finance commission
		VEC6B14 Development Economics	Understand concepts of growth and Development and different measures of Development
			Examine evolution of theories of Development
			Understand different approaches to Growth theory
			Understand development of Indian Economy through five year plans
			Understand the fundamentals of different plan models
			Understand concepts of poverty and measurements
			Examine Gender issues and related concepts
			Examine the concepts of sustainable development, models and issues of environment
		VEC6E01 Environmental Economics	Understand Environment concepts and importance
			Explain theories of environmental economics

			Understand concepts of externalities and its measurement
			Recognize the environmental issues connected with urbanization and population
			Examine different concepts of sustainable development and approaches
			Explain different methods of evaluating environmental benefits and approaches to sustainable development
		VEC6B15(PR) Project Work	Understanding basics of research methodology
			Analysing Socioeconomic issues